



## Item 1. INTRODUCTION

RMB Capital Management, LLC (“RMB”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker dealers, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at <https://www.investor.gov/home/welcome-investor-gov-crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

## Item 2. RELATIONSHIPS AND SERVICES

### *What investment services and advice can you provide me?*

**Services:** For our retail investors, RMB generally offers discretionary investment advisory services and investment solutions. RMB services its clients through two primary business units: Wealth Management and Asset Management. Our Wealth Management business focuses on providing holistic solutions to our clients’ financial needs while our Asset Management business provides separately managed accounts and other investment products that serve as the building blocks for our clients’ investment portfolios. Client assets are managed through separately managed accounts (“SMAs”), mutual funds and private funds. RMB invests in U.S. and international equity, fixed income, mutual funds, exchange-traded funds and other assets. RMB does not limit investments to only proprietary products or otherwise have a limited menu of investment types; rather RMB generally has broad authority to invest in a wide array of investment products. In cases where RMB does not have discretionary trading authority, clients are responsible for making their own trading decisions.

**Monitoring:** As part of our standard service, RMB continuously reviews client portfolios and financial plans to ensure they are following their investment strategy and are in line with the client’s unique needs, best interests, and long-term objectives.

**Requirements to open and maintain an account:** All clients execute an advisory agreement with RMB to open an account. A minimum initial investment of \$1,000,000 is generally required to establish an investment account. In certain circumstances, RMB will raise or lower the minimum or accept an initial investment below the established minimum at its discretion or in accordance with applicable law.

**ADDITIONAL INFORMATION:** Additional information can be found in our Form ADV, Part 2A, Items 4-7 available at: <https://www.rmbcapital.com/legal-regulatory-documents>.

*Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Item 3. FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

### *What fees will I pay?*

**Principal fees and costs:** RMB is customarily compensated for its investment and wealth advisory services provided to clients as a percentage of assets under management. RMB offers tiered fee levels (available here: <https://www.rmbcapital.com/d/adv2a2b-rmbcapital.pdf>) for various categories of clients. The variance in fee schedules takes into account factors such as the degree of supervision required, the nature of the service provided, and the types of guidelines and restrictions imposed upon the management of the accounts. Fees for clients receiving Wealth Management Services differ from fees

for clients that only receive Asset Management Services. Fees paid to RMB for advisory services are separate and distinct from other fees and expenses charged to clients' accounts, such as costs related to brokerage, custodial, trading, account maintenance, certain investments, and related fees. Such fees are generally charged quarterly in advance.

**ADDITIONAL INFORMATION:** Please make sure you understand what fees and costs you are paying. For more information, please visit and see Items 4-6 in Form ADV, Part 2, available at <https://www.rmbcapital.com/legal-regulatory-documents>.

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser,** we must act in your best interest and not put our interests ahead of yours. At the same time, we provide a broad range of investment options to our clients which can create some conflicts of interest. RMB offers proprietary products as well as third-party managed solutions which generate different forms of revenue. When allocating client assets, RMB can have an incentive to favor proprietary investment products which generate more revenue for the firm.

**ADDITIONAL INFORMATION:** For more information on conflicts of interest, see Items 4, 9, 10 and 14 of our Form ADV, Part 2, available at <https://www.rmbcapital.com/legal-regulatory-documents>.

*How might your conflicts of interest affect me, and how will you address them?*

*How do your financial professionals make money?*

RMB personnel are eligible for variable cash and non-cash compensation based on individual performance and the firm's profitability.

#### **Item 4. DISCIPLINARY HISTORY**

*Do you or your financial professionals have legal or disciplinary history?*

RMB has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit <https://www.investor.gov/home/welcome-investor-gov-crs> for free and simple search tool to research us and our financial professionals.

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. ADDITIONAL INFORMATION**

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at [info@rmbcap.com](mailto:info@rmbcap.com). Additional information about us is also available on the SEC's website at <https://adviserinfo.sec.gov/firm/summary/134249>. You can also call us at 1-800-601-5228 for up-to-date information and request a copy of the relationship summary.

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*